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PRESS RELEASE TAKE-OVER OF FORGES DE L'ÉMINÉE S.A.S. BY VAN BEEST INTERNATIONAL B.V.

Sliedrecht, September 25th, 2007

The managements of Van Beest International BV and Forges de l'Éminée S.A.S. announce that Van Beest has acquired 100% of the shares of her trade companion Forges de l'Éminée.

Van Beest is a producer of steel wire rope accessories based in Sliedrecht (the Netherlands). The products are sold worldwide under the brand name Green Pin[®]. The well-known Green Pin[®] shackles are a leading product in the world market. They are used in many different lifting applications in various sectors like the offshore, industry, mining, shipping and fishing. Van Beest has branches in Germany and the USA, and exports to more than 70 countries worldwide.

Forges de l'Éminée is based in Celles sur Durole (France). They manufacture an extensive program of chain accessories, like grade 80 and grade 100 hooks, and a vast range of other products. These products are sold under the brand name "Excel". The Excel range has a leading position in the French market, and apart from that Forges de l'Éminée is a significant exporter to several other countries. The Excel products are used in the same markets as the Green Pin[®] products.

The Green Pin[®] and Excel products complement each other perfectly, and together they offer a full range of quality products to anyone working in the steel wire rope- and chain business. Van Beest will use its expertise and extensive international distribution network to increase their international market share with the Excel products. By working together, we can further increase our service levels, and the customers will have the benefit of having a wide range of products available from one source. The current manufacturing plants in Sliedrecht and Celles sur Durole will continue to produce our products, and we do not foresee any substantial changes to the staff levels.

Should you require any further information please contact undersigned.

Van Beest International BV

C. Boer
Managing Director



VAN BEEST BV, manufacturer and supplier of wire rope and chain fittings. Reg. trade mark 'Green Pin'

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All our offers and contracts are subject to our general conditions of business as registered with the District Court of Dordrecht on May 13, 1994 under number 17.088. Copies of these conditions are printed in our catalogue or can be obtained on request.