

VAN BEEST ACQUIRES LOAD SOLUTIONS, MANUFACTURER OF TYCAN® CHAIN

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The Van Beest Group has acquired Load Solutions, based in Rådal, Norway. Load Solutions is the manufacturer of an innovative high performance chain made of Dyneema® fiber and sold under the brand name Tycan®. Tycan® is eight times lighter than steel chain yet just as strong. By using Tycan® customers can achieve greater productivity, reduced costs and a safer working environment for their staff.

The product portfolio of Load Solutions is highly complementary to that of the Van Beest Group and will allow the combined businesses to offer customers a comprehensive range of rigging accessories. Evert van Beuzekom, Vice President Sales and Procurement at the Van Beest Group comments: "Load Solutions is an industry leader with an innovative product portfolio that will support our growth strategy. The new combination ensures our customers can expect more of the innovative, premium-quality products that they have become used to. We are proud to welcome the Load Solutions employees to the Van Beest team and are excited about growing our business together".

ABOUT LOAD SOLUTIONS AND TYCAN®

Load Solutions provides lashing and lifting solutions to the transport and installation industry across the globe. Load Solutions' main brand, Tycan®, offers a link chain created from Dyneema® – the world's strongest man-made fiber – that has all the performance and flexibility of steel chain but is a fraction of the weight. Tycan® is extremely safe to use, non-corrosive, non-conductive, completely waterproof and it floats on the water surface. The company is based in Norway. For more information, please visit www.tycan.com.

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